

RESOLUTION OF BOARD OF DIRECTORS

- Pursuant to Law of Enterprise No. 68/2014/QH13 dated 26 November 2014;
- Pursuant to Charter of Vietjet Aviation Joint Stock Company;
- Pursuant to the minutes of counting of the votes in the form of written No. 01-17/VJC-ĐHCĐ-BB dated 3 January 2017.
- Pursuant to Resolution of General Investor Meeting No. 01-17/VJC-ĐHCĐ-NQ dated 5 January 2017 of Vietjet Aviation Joint Stock Company.

BOARD OF DIRECTORS

OF VIETJET AVIATION JOINT STOCK COMPANY DECIDES:

Article 1: Agree the registration, deposit shares of company at Vietnam Securities Depository and registration of listing shares of company at Hochiminh Stock Exchange with the voting rate of 92.38%

According to Resolution of General Investor Meeting 01-17/VJC-ĐHCĐ-NQ dated 5 January 2017, General Investor Meeting of Vietjet Aviation Joint Stock Company (“Company”) agreed the registration, deposit shares of company at Vietnam Securities Depository and registration of listing shares of company at Hochiminh Stock Exchange.

Board of Directors agreed the implementation as following details:

- Registration, deposit shares of company at Vietnam Securities Depository.
- Registration of listing shares of company at Hochiminh Stock Exchange
- Total issued shares : 300.000.000 shares
- Type of shares : common shares
- Par value : 10.000 VND/share
- Charter capital : 3,000,000,000,000 VND
- Expected time : Quarter I/2017

Articles 2: Agree the plan to issue individual shares to increase the charter capital

According to Resolution of General Investor Meeting 01-17/VJC-ĐHCĐ-NQ dated 5 January 2017, General Investor Meeting of Vietjet Aviation Joint Stock Company (“Company”) agreed the issuance individual shares to increase the charter capital.

Board of Directors agreed the implementation as following details:

1. The issuance individual shares to increase the charter capital
 - Type of shares : common shares
 - Par value : 10.000 VND/share
 - Total issued shares : 300.000.000 shares
 - Total treasury shares : Nil
 - Total number of shares in issue : 300.000.000 shares

- Total addition issued shares : 22.388.060 shares equivalent 7.46% (seven point forty six percent) total number of shares in issue
- Total value at par : 223.880.600 VND
- The mode of issue : issue individual shares
- The investors:
 - Name : Sunny Investment Ltd. Co.
 - Business license : Business license No. 0314092837 of Hochiminh City Investment and Development issued on 2 November 2016 and revised the second time on 06 December 2016.
 - Head office address : 10th Floor, 58 Nguyen Dinh Chieu, Dakao Ward, District 1, HCMC
- Price : 84,600 VND/share (Eighty four thousand six hundred Vietnam dong)
- Total value : 1,894,029,876,000 VND
- Restricted transfer : total shares issued in the individual shares will be restricted transfer within 1 year after the completed day.
- Expect time : In 2017, after get approval from General Investor Meeting and State Securities Commission.
- Total Charter Capital : 3,223,880,600,000

2. Plan to use capital from the issuance

Plan to use capital from the issuance: total capital will add to working capital of Company as following details:

- Rent, deposit for buying aircraft 1,453,645,622,025 VND
- Upgrade the Information Technology system 225,000,000,000 VND
- Others 215,384,253,975 VND

3. Increase charter capital and revise the charter of company

Increase charter capital and revise the related information in the charter of company with the total value of total issued shares as the proposed plan.

4. Deposit and listing the new issued shares

Registration, deposit the addition issued share of company at Vietnam Securities Depository and list the shares at Hochiminh Stock Exchange.

Article 3: Board of Directors authorized to General Director implement and completes the above plan in the provision of Law and Company charter.

Article 4: The Resolution has been effective from the day of signing. All related institution and individual will be responsible for the implementation of this resolution.

Received:

- *Board of Directors, Board of Supervisors,*
- *Board of Management*
- *Record: BOD's office*

**On behalf of General Investor Meeting
Chairman of Board of Directors**

NGUYEN THANH HA