

**VIETJET AVIATION
JOINT STOCK COMPANY**



No: 07 - 17/VJC-HĐQT-TT

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness



Hochiminh City, April 20, 2017

PROPOSAL

ANNUAL SHAREHOLDERS MEETING 2016

Ref: Increase ratio for foreign ownership

To Shareholders,

According to current laws and regulations, maximum allowance for foreign ownership in an airline is 30%

The Board of Directors (BOD) recognize that by increasing ratio of foreign ownership is opportunity to help increase the liquidity of its shares, create an advantage to attract more investment and increase its ability for capital funding.

The BOD would like to propose Shareholders to approve the plan to increase maximum ratio of foreign ownership to 49% and to authorize the BOD to work with relevant authorities getting approval and conducting necessary formalities.

ON BEHALF OF THE BOD

Chairwoman

NGUYỄN THANH HÀ